

Solar Energy System Tax Credit 2013 Application for Businesses

You may be eligible for an Iowa income tax credit for solar energy systems installed and placed in service on property located in Iowa between January 1, 2013 and December 31, 2013.

The credit is computed as follows:

- Businesses: 50% of the federal energy credit related to solar energy provided in sections 48(a)(3)(A)(i) and 48(a)(3)(A)(ii) of the Internal Revenue Code, not to exceed \$15,000.

Business name applying for the award _____
Email Address _____ Phone Number _____
FEIN _____ Date Placed in Service _____

Mailing Address _____ Service Address _____
_____ (If different) _____

Total cost of the qualifying project \$ _____

Federal Tax Credit:

Businesses: Form 3468 Part III Line 12B = Federal Credit \$ _____
Iowa Solar Energy System Tax Credit amount requested (50% of the Federal Credit) \$ _____

To request an award, you must provide a copy of the invoice or other document showing the cost of the system, the date the system was placed in service, and the completion sheet from your utility company, along with this completed application.

Completing the form with the requested information does not guarantee that you will be awarded a Solar Energy System Tax Credit. If you request an award before the system is placed in service, your request will be denied and your application will be returned. You may reapply for the award after the system is placed in service. The awards will be issued on a first-come, first-served basis until the \$1.5 million cap for individual and business tax credit awards is allocated.

Once the Department verifies the amount of the tax credit, a letter will be sent to you. The letter will include the amount of your tax credit award and provide a tax credit certificate number. The tax credit can then be claimed on your Iowa income tax return for form year 2013 or later by including the certificate number and credit amount on the IA 148 Tax Credits Schedule. You will also be required to include a copy of the award letter and your Federal Form 3468.

I hereby certify that the facts and figures presented in this application are true and correct.

Signature(s)

Company Title

Date

Please mail the completed application and requested information to:

Iowa Department of Revenue
Research and Analysis Division
P.O. Box 14461
Des Moines, IA 50306-3461